

*Net Bondable Expenditures*

“Net Bondable Expenditures” means Bondable Expenditures, other than Bondable Expenditures for Acquisition of New Properties or for Equipment, made in any specified period less Capital Deductions made in such period.

*Net Fixed Property Account*

“Net Fixed Property Account” means, when used with respect to a New Company or a Pledged Subsidiary, the balance at the relevant time in the Capital Accounts of such company in respect of its Fixed Property after deducting therefrom all amounts recorded on the books of such company on account of accrued depreciation and amortization in respect of such Fixed Property.

*New Company*

“New Company” means any Company other than those executing this instrument.

*Officers' Certificate*

“Officers' Certificate” means a certificate addressed to the Trustee, signed (a) by the President or a Vice President of the Company with respect to which such Certificate is delivered and (b) by the Comptroller, Auditor, Treasurer, Chief Engineer, Assistant Comptroller, Assistant Auditor or Assistant Treasurer of such Company, and dated not more than five days prior to the date on which such Certificate is filed with the Trustee. If the particular Company or Companies with respect to which an Officers' Certificate is to be delivered are not specified herein, such Officers' Certificate shall be executed by or on behalf of all of the Companies, provided, however, that such Certificate may be executed by the proper officers of one of the Companies on behalf of all of the Companies pursuant to the power of attorney provided for in § 9.01(h) hereof.