

The above described land is W.H. Kato and C.O. Hobbs the same conveyed to me by _____ on the _____ day of _____ 19____, deed recorded in the office of Register Mesne Conveyance for Greenville County, in Deed Book _____

Page _____ TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said Premises unto the said THE PEOPLES BUILDING AND LOAN ASSOCIATION, and its successors and assigns forever. And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said THE PEOPLES BUILDING AND LOAN ASSOCIATION, and its successor and assigns, from and against me and my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And I agree to insure the house and building on said lot in a sum not less than Twenty Five Thousand (\$25,000.00) Dollars in a company or companies satisfactory to the mortgagee and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and in the event that I shall at any time fail to do so then the said mortgagee may cause the same to be insured in its name and reimburse itself for the premium and expense of such insurance with interest under this mortgage.

And if I shall make default in the payment of the said weekly interest as aforesaid, or shall or refuse to keep the buildings on said premises insured as aforesaid, or shall make default in any of the aforesaid stipulations for the space of thirty days or shall cease to be a member of said Association, then, and in such event I hereby assign the rents and profits of the above described premises to the said THE PEOPLES BUILDING AND LOAN ASSOCIATION, its successors, and assigns, and agree that any Judge of the Circuit Court of said State may at chambers or otherwise appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereof (after paying costs of collection) upon said debt, interest, costs, expenses, attorney's fees and all claims then due the Association by the said mortgagor, without liability to account for anything more than the rent and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if I the said mortgagor shall on or before Saturday night of each week from and after the date of these presents, pay or cause to be paid to the said THE PEOPLES BUILDING AND LOAN ASSOCIATION, the weekly interest upon Three Thousand (\$3,000.00) Dollars, at the rate of _____

eight per cent. per annum until the 2nd series of shares of the capital stock of said Association shall reach the par value of one hundred dollars per share as ascertained under the Constitution and By-Laws of said Association, and shall then repay to said Association the sum of Three Thousand (\$3,000.00) DOLLARS, and pay all taxes when due, and shall in all respects comply with the Constitution and By-Laws of said Association, as they now exist or hereafter may be amended, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

And it is further stipulated and agreed, that any sums expended by said Association for insurance of the property or for payment of taxes thereon, or to remove any prior encumbrances, shall be added to and constitute a part of the debt hereby secured, and shall bear interest at same rate.

And it is agreed by and between the said parties that the said mortgagor to hold and enjoy said premises until default shall be made.

WITNESS my hand and seal, this 21st day of May in the year of our Lord one thousand nine hundred and twenty-four and in the one hundred and 48th year of the Independence of the United States of America.

Signed, Sealed and Delivered in the Presence of Ben S. Williams, Jr. } J. Hudson Williams (Seal) Nyall Aiken, Jr. } (Seal) (Seal) (Seal)

THE STATE OF SOUTH CAROLINA, } MORTGAGE OF REAL ESTATE Greenville County.

Personally appeared before me Ben S. Williams, Jr. and made oath that he saw the within named J. Hudson Williams

sign, seal and as his act and deed deliver the within written Deed; and that he, with Nyall Aiken, Jr. witnessed the execution thereof.

Sworn to before me, this 21st day of May A. D. 1924 } Ben S. Williams, Jr. Nyall Aiken, Jr. (L. S.) Notary Public, S. C.

THE STATE OF SOUTH CAROLINA, } RENUNCIATION OF DOWER Greenville County.

I, Nyall Aiken, Jr. a Notary Public for South Carolina, do hereby certify unto all whom it may concern, that Mrs. Louise M. Williams

the wife of the within named J. Hudson Williams did this day appear before me, and, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release, and forever relinquish unto the within named THE PEOPLES BUILDING AND LOAN ASSOCIATION, its successors and assigns, all her interest and estate, and also all her right and claim of dower of, in or to all and singular the premises within mentioned and released.

Given under my hand and seal this 21st day of May A. D. 1924 } Nyall Aiken, Jr. (L. S.) Notary Public, S. C. Louise M. Williams

Recorded May 24th 1924