

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

*S. Simpson E. Adams*

WHEREAS, SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, has issued to

its certain policy of insurance, bearing register date the \_\_\_\_\_ day of \_\_\_\_\_, 192\_\_\_\_, and numbered \_\_\_\_\_, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of;

accordance with the terms and conditions of said policy this day duly assigned to SOUTHEASTERN LIFE INSURANCE COMPANY, as is evidenced by the note which this mortgage secures; and

Whereas, *S. Simpson E. Adams* the said \_\_\_\_\_

in and by *my* certain promissory note in writing, of even date with these presents, \_\_\_\_\_ well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just

sum of *Four thousand and no/100* (\$ *4,000.00*) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date, at the rate of *six (6%)* per centum per annum, payable quarterly, both principal and interest being payable

on an amortization plan as follows: In thirty-nine (39) quarterly installments of *One Hundred Thirty-Three and 76/100* (\$ *133.76*)

each and a final installment of *One Hundred Thirty-Three and 88/100* (\$ *130.88*)

The first installment being payable on the <i>24th</i> day of <i>December</i> 192 <i>5</i>
The second installment being payable on the <i>24th</i> day of <i>March</i> 192 <i>6</i>
The third installment being payable on the <i>24th</i> day of <i>June</i> 192 <i>6</i>
The fourth installment being payable on the <i>24th</i> day of <i>September</i> 192 <i>6</i>

and the successive installments on the same dates in each succeeding year thereafter, until the entire principal sum, with all interest thereon, is paid in full; and in the event default is made in the payment of any installment or installments, or any part thereof, as herein provided, the same shall bear simple interest from the date of such default until paid, at the rate of *seven (7%)* per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or in case of default in the payment of any premium on said policy of insurance, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and to enforce this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then in either of said cases, the mortgagor promises to pay all costs and expenses, including ten (10%) per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That *S. Simpson E. Adams* the said \_\_\_\_\_

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY, according to the terms of the said note, and also in consideration of the further sum of THREE DOL-

LARS, to *me* the said *S. Simpson E. Adams* hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that piece, parcel and tract of land lying about three miles to the east of the city of Greenville, on the Pelham Road, in Butler Township, Beginning at a point in the center of the old abandoned Pelham Road in the west ditch of the present Pelham Road, corner also of Wm. J. Adams and Thos. S. Inglesby; thence along abandoned road as a line S. 51-30 E. 259.00 feet to a point in the center of the abandoned road; thence along center line of abandoned road as a line S 40-30 E, 159.5 feet to an iron pin N. M. on west side of present tar concrete surfaced road at edge of surfacing; thence leaving old road N. 34-37 E. 567.8 feet to an iron pin N. M. corner of Wm. J. Adams line; thence with line of Wm. J. Adams N. 71-00 W. 531.6 feet to a rock O. M. replaced by an iron pin; thence with line of Wm. J. Adams S. 19-25 N. 379.5 feet to point of beginning, containing 4.91 acres, more or less. Surveyed by R. P. Adams on May 30, 1935.

This is the identical property conveyed to the mortgagor herein by deed of Sarah E. Adams dated June 4, 1935 and recorded in the P. M. C. Office for Greenville County in Deeds Volume 180 at Page 186.