

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That William Austin Pollard of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of One Thousand

(\$ 1000.00) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually,

both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of Thirty Five (\$ 35.00) Dollars and no

cents each, and a final installment of Twenty-nine (\$ 29.00) Dollars and Twenty cents, the first installment

being payable on the first day of December 1925 and the next installment on the first day of June 1926 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns,

All that certain piece, parcel or tract of land situate in the County of Greenville, State of South Carolina, on waters of Clear Creek and South Tye River, being a part of tract No. 3, in survey made by W.A. Adams in 1909, plat now in possession of the owner. This land is bounded on the north by the lands of Joel Roe, on the east by J.R. Pollard, on the south by Bud Davis and the West by Dock Brown, and contains twenty-five acres, more or less, and is more completely described as follows: Beginning at corner W.O. and running thence N. 22-3/4 East 13.14 chains to stake in branch; thence North 4 East 3.80 chains to bend in branch; thence North 14 East crossing Clear Creek 8.75 chains to stake on bank of Tye River; thence down the river to beech; thence S. 20 East 21.58 chains to birch corner; on J.R. Pollard's line; thence South 57 East 12.25 chains to stone; thence North 65-3/4 West 8.54 chains to the beginning corner, and being a part of the lands conveyed to me by Mrs. E. Gilreath and J.D. Gilreath by deed dated December 3rd, 1918 recorded in Book 34, at page 87, Greenville County Registry.

The debt hereby secured by this mortgage is the same having been secured by a mortgage given by the undersigned to Atlantic Joint Stock Land Bank of Raleigh by deed this Jan 31st 1925

Wm A. Pollard
1:30
Feb 3rd
P 1370

*Witness
L. Massey
Ruth Williams*