

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That I, Jefferson D. Gilreath of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of Forty-five hundred

(\$ 4500.00) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually, both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of One hundred fifty-seven

(\$ 157.50) Dollars

cents each, and a final installment of One hundred thirty one

(\$ 131.34) Dollars and

being payable on the first day of November 1925, and the next installment on the first day of May, 1926, and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full and providing that in the event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on each regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns,

All that certain piece, parcel or tract of land situate, lying and being in Neal Township, County of Greenville, State of South Carolina, known as the Gilreath Mill property and composed of Lot No. eight and a portion of lot No. seven of the Washington Taylor Estate, a plat of which is in possession of the owner, containing One hundred and thirty-eight (138) acres, more or less, bounded by the lands of Bryant on the North, Grover Brown on the East L.O. Lanford on the South and William James on the West, and having the following metes and bounds:

Beginning at a corner on North side of Creek just below the mill and running thence North 33 1/2 degrees West 16 chains 80 links to a stone; thence North 45 degrees West 1 chain 20 links to a gum corner in Clear creek; thence up said creek as a line to corner in branch; thereof, W.O. 3x0; thence South 18 degrees West 11 chains to W.O. on branch; thence up said branch as a line to corner stake in branch; thence South 64 degrees East 10 chains to P.O.; thence South 79 degrees East 22 chains 60 links; thence South 70 degrees East 9 chains 50 links to a beech corner, gone; thence North 58 degrees East 9 chains 50 links to a beech corner, gone; thence North 58 degrees East 7 chains to a stone; thence North 53 degrees East 3 chains 50 links to a stone; thence North 35 degrees West 1 chain 60 links to a persimmon; thence North 11 degrees West 2 chains to a persimmon; thence North 8 1/2 degrees West 2 chains 20 links to a hickory; thence North 18 degrees West 11 chains 50 links to a stone; thence North 56 degrees West 70 links to the beginning corner.

Also all that piece, parcel and lot of land containing One-half acre, more or less, adjoining tract described above near Gilreath Mill, and being the same land on which the store house is situate, and having the following metes and bounds: Beginning at a stone 3x0m on East side of creek below mill and opposite the cotton gin, and running thence with J.J. Cox line South 41-3/4 degrees East 4 chains 44 links to a stone 3x0m on said line; thence North 4-1/4 degrees West 3 chains 90 links to a stone 3x0m on Jones' line; thence South 78 degrees West 2 chains 50 links with said line to the beginning corner.

Assignment

For value received, and without recourse on us in any event, we, the Atlantic Joint Stock Land Bank of Raleigh, hereby transfer, sell and assign to the Federal Land Bank of Columbia, of Columbia, South Carolina, for itself and/or as agent of the Land Bank Commission, and its successors and assigns all our right title and interest in and to that certain and attached mortgage deed from Jefferson D. Gilreath to us, dated May 21, 1925 in the original sum of \$4,500.00 said mortgage being recorded in book 133 at page 258 in the office of the Clerk of Court for Greenville County, South Carolina and covering two tracts of land in Oneal Township, said County and State

In Witness Whereof, the said Atlantic Joint Stock Land Bank of Raleigh has caused its name to be signed hereto by its vice Presidents, and attested by its Assistant Secretary and its corporate seal affixed thereto, all by order of its Board of Directors, this 13th day of July 1934 and in the one hundred and fifty-eighth year of the Sovereignty and Independence of the United States of America.

Signed, Sealed and Delivered in the presence of Lucy Massey, Laura Dalrymple, North Carolina, Wake County



Atlantic Joint Stock Land Bank of Raleigh By Irving F. Hall, Vice President Attest H.F. Lanford, Assistant Secretary

Personally appeared before me Lucy Massey and made oath that she saw the within named Atlantic Joint Stock Land Bank of Raleigh by Irving F. Hall, its Vice President, attested by H.F. Lanford its Assistant Secretary, sign, seal and as its act and deed deliver the within instrument and that she with Laura Dalrymple witnessed the execution thereof and subscribed before me this 13th day of July 1934.



Annie B. Clapp, Notary Public Lucy Massey my commission expires December 3, 1934 Assignment Recorded July 28th, 1934 at 5:05 p.m.

Handwritten notes and stamps: "Mortgage secured is paid in full and the same has been cancelled. The same shall bear interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on each regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note." and "ATLANTIC JOINT STOCK LAND BANK OF RALEIGH" stamp.

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