

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS:

That J. A. Andress and Hazel Andress of Greenville County, in the State aforesaid,

SEND GREETING:

WHEREAS, We the said J. A. Andress and Hazel Andress,

indebted in and by a certain instrument in writing called Note, and hereinafter so referred to, bearing even date herewith, for the principal sum of Fifty-five Hundred (\$5500.00) DOLLARS, payable to the order of THE PENN MUTUAL LIFE INSURANCE COMPANY, a corporation duly chartered under the laws of the State of Pennsylvania, at its Home Office in the City of Philadelphia, State of Pennsylvania, in gold coin money of the United States of America, of the present standard of weight and fineness, as follows:

with interest thereon from August 1, 1940 at the rate of 5% per annum... in lawful legal tender money of the United States in 180 monthly instalments of principal and interest as follows: \$35.00 on the first day of September, 1940 and on the first day of each month thereafter, to and including August 1, 1955. Interest thereon from July 2nd 1940 to August 1, 1940 to be paid on August 1, 1940. All instalments not paid when due shall bear interest thereafter at the rate of 7% per annum until paid.

and bearing interest from date until maturity at the rate of 5% per annum, said interest being payable annually on the first day of... in each and every year until the maturity of said Note, and if not so paid to bear interest at the same rate as the principal debt; said principal sum to bear interest after maturity at the rate of eight per cent per annum payable annually, and that the maker will pay ten per cent. of the amount then due, in addition to the principal and interest, as attorney's fees, if placed in the hands of an attorney for collection, after conditions broken:

NOW, KNOW ALL MEN, That We the said J. A. Andress and Hazel Andress

of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or interest upon the same during the said time of extension, in the event of any extension of the for the payment of said principal debt, and the performance of the covenants herein contained to the said The Penn Mutual Life Insurance Company, according to the condition of said Note, and also in consideration of the sum of One Dollar to us the said J. A. Andress and Hazel Andress

in hand well and truly paid by the said The Penn Mutual Life Insurance Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, released and by these presents do grant, bargain, sell and release unto the said The Penn Mutual Life Insurance Company, its Successors or Assigns:

All those two certain pieces of land situate, lying and being in the State of South Carolina and being just beyond the corporate limits of the City of Greenville and being on the south side of Ashley Avenue, and being more particularly described as follows:

Parcel 1. Beginning at an iron pin on the south side of Ashley Avenue, joint corner of Lots nos. 18 and 20, and running thence along the joint line of Lots nos. 18 and 20, S. 24-30 E. 200' to an iron pin, joint near corner of Lots 19 and 20, thence N. 65-30 E. 55' to an iron pin, joint near corner of Lots 20 and 21, thence along the joint line of Lots 20 and 21 N. 24-30 E. 200' to an iron pin on the south side of Ashley Avenue, joint corner of Lots 20 and 21, thence along the south side of Ashley Avenue S. 65-30 E. 55' to the beginning corner and being known and designated as Lot #20 as shown on Plat recorded in Vol. 177, page 177, and being the same premises conveyed to J. A. Andress by Malcolm B. Jones by deed dated March 7, 1938, and recorded in Vol. 202 at page 243.

Parcel 2. Beginning at an iron pin on the South side of Ashley Avenue joint corner of Lots 18 and 19 and running thence along the joint line of said lots S. 24-30 E. 200' to an iron pin, joint near corner of Lots 18 and 19; thence N. 65-30 E. 55' to an iron pin, joint near corner of Lots 19 and 20, thence along the joint line of said lots N. 24-30 E. 200' to an iron pin on the south side of Ashley Avenue, joint corner of Lots 19 and 20, thence with the south side of Ashley Avenue S. 65-30 E. 55' to the beginning corner, and being known and designated as Lot 19 on plat of said property, recorded in Plat Book 4, page 177 and being the same premises conveyed to J. A. Andress and Hazel Andress by Franklin Real Estate and Investment Company, et al, Trustees by deed dated November 30, 1938, and recorded in Vol. 207, page 232.

It is expressly agreed that in the event of loss under any of the policies of insurance herein referred to, the proceeds of such policy shall be paid by the insurer to the mortgagee, its successors or assigns, and the mortgagee, its successors or assigns, at its sole and absolute discretion, may apply the same, or a part thereof, as a payment on account of the indebtedness secured hereby, whether or not then due and payable, or shall apply the same, or a part thereof, toward the alterations, reconstructions, repair or restoration of the mortgaged premises, either to the portion thereof by which said loss was sustained or any other portion thereof.

This Release to this mortgage, See P.E.M. Book 200, Page 72.

This 29th day of June 1944
By Herbert second vice
George Secretary

RECORDED AND INDEXED
JUN 30 1944
GREENVILLE, S. C.