

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

That Elsie J. Kaufmann of Greenville County in the State aforesaid

SEND GREETING: WHEREAS, I the said Elsie J. Kaufmann

indebted in and by a certain instrument in writing called Note, and hereinafter so referred to, bearing even date herewith, for the principal sum of Four Thousand Dollars (\$4,000.00) payable to the order of THE PENN MUTUAL LIFE INSURANCE COMPANY, a corporation duly chartered under the laws of the State of Pennsylvania, at its Home Office in the City of Philadelphia, State of Pennsylvania, in gold coin of the United States of America, of the present denomination as follows:

in any coin or currency which is lawful legal tender of the United States of America for public or private debts as follows: semi-annual installments of \$250.00 each commencing six months from date and continuing for 7 1/2 years with the balance due, consisting of eight years after date.

and bearing interest from date until maturity at the rate of 5 per cent. per annum, said interest being payable semi-annually on the first day of September and March in each and every year until the maturity of said Note, and if not so paid to bear interest at the same rate as the principal debt; said principal sum to bear interest after maturity at the rate of seven per cent. per annum, payable semi-annually, and that the maker will pay ten per cent. of the amount then due, in addition to the principal and interest, as attorney's fees, if placed in the hands of an attorney for collection, after conditions broken:

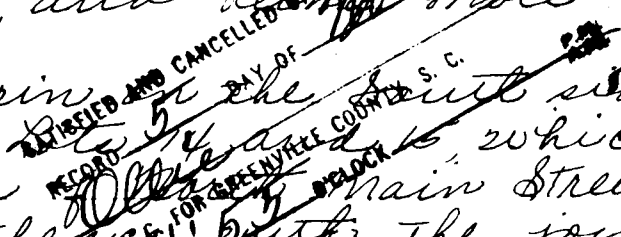
NOW, KNOW ALL MEN, That Elsie J. Kaufmann the said Elsie J. Kaufmann of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given in evidence said principal or the interest upon the same during the said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said The Penn Mutual Life Insurance Company, according to the condition of said Note, and also in consideration of the sum of One Dollar to me the said Elsie J. Kaufmann

in hand well and truly paid by the said The Penn Mutual Life Insurance Company at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Penn Mutual Life Insurance Company, its Successors or Assigns:

All that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina on the south side of Ashley Avenue (formerly Harrison Street) and being known and designated as part of the property of B. C. Hill, as shown on Plat recorded in Deeds Book 9 page 177 in the office of R. M. C. Greenville County, and being more particularly as follows: Beginning at an iron pin on the south side of Ashley Avenue, joint corner of lots 14-15 which pin is 375 ft. W. of the intersection of Main Street and Ashley Avenue, and running thence south the joint line of said lots 14-15 200 ft. to the rear joint corner of said lots; thence N. 65-30 W. 55 ft. to the rear joint corner of lots 15 and 16; thence along the joint line of said lots N. 24-30 E. 200 ft. to an iron pin on the south side of Ashley Avenue; thence along south side of Ashley Avenue S. 66-30 E. 55 ft. to the beginning.

Fire Loss Clause.

It is expressly agreed that in the event of loss under any of the policies of insurance herein referred to, the proceeds of such policy shall be paid by the insurer to the mortgagee, its successors, or assigns, and the mortgagee, its successors or assigns, at its sole and absolute discretion, may apply the same, or a part thereof, as a payment on account of the indebtedness secured hereby, whether or not then due and payable, or shall apply the same, or part thereof, toward the alteration, reconstruction, repair or restoration of the mortgaged premises, either to the portion thereby by which said loss was sustained or any other portion thereof.



61131-Pr. J.
KNOW ALL MEN BY THESE PRESENTS.
I have full authority to execute this insurance policy for Elsie J. Kaufmann.
The debt of \$4,000.00 has been paid in full.
The Penn Mutual Life Insurance Company is the present owner of the policy.
In Witness Whereof, I have hereunto set my hand and seal this 10th day of September, 1943.
S. M. Moffett, President
The Penn Mutual Life Insurance Company