

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS:

That I, Malcolm C. Davenport, of the County of Greenville, in the State aforesaid,

SEND GREETING: WHEREAS, I the said Malcolm C. Davenport

indebted in and by a certain instrument in writing called Note, and hereinafter so referred to, bearing even date herewith, for the principal sum of 10,000 DOLLARS.

payable to the order of THE PENN MUTUAL LIFE INSURANCE COMPANY, a corporation duly chartered under the laws of the State of Pennsylvania, at its Home Office in the City of Philadelphia, State of Pennsylvania, in gold coin money of the United States of America, of the present standard of weight and fineness, as follows:

in any currency which at the time of payment is lawful legal tender money of the United States of America for public or private debts, as follows:

\$125.00 quarterly, commencing May 1, 1937 for a period of three quarter years, with the balance of \$5,125.00 due and payable on February 1, 1940.

and bearing interest from date until maturity at the rate of five per cent per annum, said interest being payable quarterly on the first day of November and February in each and every year until the maturity of said Note, and if not so paid to bear interest at the same rate as the principal debt, said principal sum to bear interest after maturity at the rate of ten per cent per annum, payable quarterly, and that the maker will pay ten per cent of the amount then due, in addition to the principal and interest as attorney's fees, if placed in the hands of an attorney for collection, after conditions broken:

NOW, KNOW ALL MEN, That I, the said Malcolm C. Davenport

of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said The Penn Mutual Life Insurance Company, according to the condition of said Note, and also in consideration of the sum of One Dollar to Malcolm C. Davenport, the said

in-hand well and truly paid by the said The Penn Mutual Life Insurance Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, ha..... granted, bargained, sold and released and by these presents do..... grant, bargain, sell and release unto the said The Penn Mutual Life Insurance Company, its Successors or Assigns:

That piece, parcel or lot of land in the City of Greenville, Greenville County, State of South Carolina, being known and designated as Units 1, 2 and 3 Block B of Forest Hills and more particularly described as follows: Beginning at an iron pin on the S. E. corner of the intersection of McIver Street and Pine Forest Drive and running thence S. 87 E. 135 ft. along McIver Street to an iron pin on McIver Street, which iron pin is at the joint corner of Units 3 and 4; thence S. 1-45 24. 195 ft. to an iron pin at the joint corner of Units 3, 4, 32 and 33; thence N. 86 24. 135 ft. to an iron pin on Pine Forest Drive at the joint corner of Units 1 and 30; thence N. 1-45 6. 180 ft. along Pine Forest Drive to the beginning corner, being all of Units 1, 2 and 3 of Block B of Forest Hills according to a plat thereof made by J. G. Adams, Engineer dated September 1936, recorded in R. M. C. office for Greenville, S. C., in Plat Book D, pages 206-209.

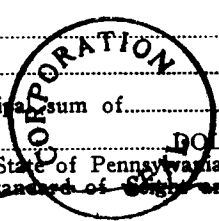
Loss Clause

It is expressly agreed that in the event of loss under any of the policies of insurance herein referred to, the proceeds of such policy shall be paid by the insurer to the mortgagee, its successors, or assigns, and the mortgagee, its successors or assigns at its sole and absolute discretion may apply the same, or a part thereof, as a payment on account of the indebtedness secured hereby, whether or not then due and payable, or shall apply the same, or a part thereof, toward the alteration, reconstruction, repair or restoration of the mortgaged premises, either to the portion thereof by which said loss was sustained or any other portion thereof.

*The debt in the Penn Mutual Life Insurance Company was signed this 26th day of May 1937.*

*For Extension Agreement, see R. C. M. Book 365, Page 128, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200.*

*See Insurance Policy To off of Insurance*



*NOTIFIED AND CANCELLED OF RECORD DAY OF May 29 1937 GREENVILLE COUNTY, S. C. M. NO. 12132*