

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 2nd day of October in the year one thousand nine hundred and thirty-one between Thomas A. Bangh, Jr., and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to Thomas A. Bangh, Jr., its certain policy of insurance, bearing register date the first day of October, 1931, and numbered 8556785, and agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Fifty Thousand and Fifty

(4,250.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagee has justly indebted to the said mortgagee in the sum of Fifty Thousand and Fifty

(4,250.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in one hundred and eighty

(180) equal monthly instalments, each of the sum of Fifty Three and Eight

(43.08) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of October, 1931; and each such instalment, except the first, which does not include interest, including:

(a) A payment on account of the principal of said loan;

(b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and

(c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due in default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as thereafter provided, anything therein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH, that the mortgagee, for the better securing the payment of the said mortgage of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagee, in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents do

grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

the said sum, or the balance thereof from time to time outstanding, shall become due after a default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as thereafter provided, anything therein to the contrary notwithstanding.

All that certain parcel or parcels of land situate, lying and being in Greenville County, State of South Carolina, and County aforesaid, on the north side of Prentiss Avenue, being known and designated as lot 16 in Block 19 of the O. P. Wells property, as shown on plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book "F" at page 171, and having, according to said plat, the following lines and bounds, to-wit:

Beginning at an iron pin on the North-west side of Prentiss Avenue, which iron pin is 124 feet in a southerly direction from the North-west corner of the intersection of Prentiss Avenue and Mission Street; and running thence N. 44-33 W. 180 feet to an iron pin on the East side of a 16 foot alley; thence with the line of said alley, S. 45-27 W. 63 feet to an iron pin; thence S. 44-33 E. 180 feet to an iron pin on the North-west side of Prentiss Avenue; thence with the line of said Avenue, N. 45-27 E. 63 feet to the point of beginning.

Beginning at an iron pin on the North-west side of Prentiss Avenue, which iron pin is 124 feet in a southerly direction from the North-west corner of the intersection of Prentiss Avenue and Mission Street; and running thence N. 44-33 W. 180 feet to an iron pin on the East side of a 16 foot alley; thence with the line of said alley, S. 45-27 W. 63 feet to an iron pin; thence S. 44-33 E. 180 feet to an iron pin on the North-west side of Prentiss Avenue; thence with the line of said Avenue, N. 45-27 E. 63 feet to the point of beginning.

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For Mainer See Mtg. Book 220 at Page 198.

SATISFIED AND CANCELLED OF RECORD OCTOBER 19 1931