

12
12

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

THIS INDENTURE, made the first day of April in the year one thousand nine hundred and twenty-one between Edward Josephus Gibson of the County and State aforesaid part of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to Edward Josephus Gibson

its certain policy of insurance, bearing register date the first day of April 1921, and numbered 4911600 agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid, and said policy be then in force and be then surrendered properly released, the sum of Twelve thousand

(\$12,000.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor is justly indebted to the said mortgagee in the sum of Twelve thousand

(\$12,000.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in one hundred

(100) equal monthly instalments, each of the sum of one hundred and sixty

(\$166.68) DOLLARS, gold coin as aforesaid payable in advance on the first day of each successive calendar month, beginning on the first day of April

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly computed, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and
- (c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as thereinafter provided, anything therein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor, in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents do hereby grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that certain lot or parcel of land situate lying and being in the City of Greenville on the east side of Rutherford Street and having the following meter and bounds according to a plat of R. E. Dalton made March, 1921, to-wit:
Beginning at the southeast intersection of Rutherford Street and Bull's Alley (formerly known as Marselles Street) which point of beginning is 817.6 feet from the southeast intersection of Stone Avenue and Rutherford Street and running thence with the southern side of Bull's Alley S. 88.20 E. 200 feet to a stake, thence S. 1.15 W. 139 feet to a stake, thence N. 88.40 W. 200 feet to a point in the center of a wall on the east side of Rutherford Street, thence with the eastern side of Rutherford Street N. 1.15 E. 140 feet 2 inches, to the point of beginning.