

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 27th day of March in the year one thousand nine hundred and twenty one between William Arthur Merritt of the County and State aforesaid and The Equitable Life Assurance Society of the United States of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to William Arthur Merritt its certain policy of insurance, bearing register date the first day of March 1921 and numbered 4911462 and agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of seventy five hundred (\$7500.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagee justly indebted to the said mortgagee in the sum of seventy five hundred (\$7500.00) DOLLARS, gold coin of the United States of America of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in one hundred and twenty (120) equal monthly instalments each of the sum of one hundred ten and 55/100 (\$100.55) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of March 1921; and each such instalment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and
- (c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as thereinafter provided, anything therein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH, that the mortgagee, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagee, in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

That certain lot situate in Ward Two of the City of Greenville, in the County of Greenville, and State of South Carolina, and having the following notes and bounds, to-wit: Beginning at an iron pin on the East side of North Main Street at the Southwest corner of lot of Lillie W. Ferguson and running thence with line of said Ferguson lot S. 71-45 E. two hundred and Eight (208) feet to an iron pin on a twelve foot alley thence with said alley S. 20-15 W. eighty (80) feet to an iron pin corner of lot now of J. M. Govey formerly of J. Thomas Arnold thence with line of said lot S. 71-45 W. two hundred and Eight (208) feet to an iron pin on the East side of North Main Street thence with said North Main Street N. 20-15 E. eighty (80) feet to an iron pin the beginning corner.

Handwritten notes: "Mortgage Record Sept 9 1921" and "1921" written in the top right margin.