

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 7th day of March 1927 in the year one thousand nine hundred and twenty-one between Lucy Cole Spargans of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to William Bush Spargans its certain policy of insurance, bearing register date the first day of March, 1927, and numbered 49823 agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Five Thousand Dollars and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

(\$5,000.00.) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor is justly indebted to the said mortgagee in the sum of (\$5,000.00.) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in One hundred twenty (\$120.) equal monthly instalments each of the sum of sixty-five DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of March, 1927; and each such instalment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and
- (c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due in default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as therein provided, anything therein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond of obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor, in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that certain piece parcel or lot of land situate, lying and being in Ward Two (2) of the City of Greenville, County and State aforesaid being Plot Four (4) Block Four (4) on flat of Boyce's Addition to Greenville, said plat being recorded in Plat Book "A" at page 179 and having the following metes and bounds to-wit: Commencing at an iron pin on the north side of Pettigrew Street, joint corner of Lots three (3) and four (4); thence N. 15-00 one hundred twenty-six (126) feet one (1) inch, to an iron pin in a ten foot alley; thence N. 46-45 E. sixty-six (66) feet, eight (8) inches to an iron pin joint corner of Lots four (4) and five (5); thence S. 15-00 E. along joint line of said lots, one hundred and twenty-six (126) feet one (1) inch to an iron pin on Pettigrew Street; thence S. 76-45 W. sixty-six (66) feet, eight (8) inches to an iron pin, the beginning corner.

*Handwritten notes:*  
1927  
March full insurance  
William Bush Spargans  
March 2nd  
Father of the City of Greenville  
D. Murphy Vice President  
Henry D. Measner Assistant Treasurer

Recorded  
2nd Day of July 1927  
11:10 A.M.