<u>Vol. 115</u>.

IORTGAGE OF REAL BETATE.

THE STATE OF SOUTH CAROLINA, 1

COUNTY OF GREENVILLE.

THIS INDENTURE, made the..... hundred and.....between..... and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said part...... of the second part being hereinafter known and designated as the Mortgagor......, and the said party of the second part being hereinafter known and designated as the Mortgagee; WITNESSETH: Whereas, the said mortgagee has issued toupon receipt of due proof of the death of the said......provided said policy be then in force and be then surrendered properly released, of the sum of..... _____ upon the terms therein set forth, and conditioned on the payment to the said mortgagee of a monthly premium of.....; and Whereas, the said mortgagor...... justly indebted to the said mortgagee in the sum of..... _____ fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in.....) equal monthly installments, each of the sum of..... (.....

on the first day of.....

(a) A payment on account of the principal of said loan;

(b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly installments; and

(c) The monthly premium on said policy of insurance, computed at the said mortgagee's adopted rates for fractional premiums; it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said installments, or of the taxes, assessments or water rates, as thereinafter provided, anything therein to the contrary notwithstanding.

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