

MORTGAGE OF REAL ESTATE.

WALKER, EVANS & DOSSWEELE CO., CHARLESTON, S. C. 29208

THE STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE.

THIS INDENTURE, made the twenty one day of January in the year one thousand nine hundred and twenty one between Alva S. Pack, of the City of Greenville County and State aforesaid party of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the Mortgagor, and the said party of the second part being hereinafter known and designated as the Mortgagee;

WITNESSETH: Whereas, the said mortgagor has issued to Alva S. Pack its certain policy of insurance, bearing register date the first day of January 1921, and numbered 4-910119 conditioned for the payment unto

upon receipt of due proof of the death of the said Alva S. Pack provided said policy be then in force and be then surrendered properly released, of the sum of four thousand and no/100 (\$ 4,000.00) DOLLARS, upon the terms therein set forth, and conditioned on the payment to the said mortgagor of a monthly premium of

(\$ 53.60) Dollars, until the death of the said Alva S. Pack and justly indebted to the said mortgagor in the sum of

(\$ 4,000.00) Dollars, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagor in the City of New York in One hundred and twenty (120) equal monthly installments, each of the sum of fifty-three and 6/100

(\$ 53.60) Dollars, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of January 1921, and each such installment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly installments; and
- (c) The monthly premium on said policy of insurance, computed at the said mortgagor's adopted rates for fractional premiums; it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said installments, or of the taxes, assessments or water rates, as thereafter provided, anything therein to the contrary notwithstanding.

Now this Indenture Witnesseth, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and of the premiums upon the payment of which said policy of life insurance is conditioned, and also for and in consideration of the sum of One Dollar to the mortgagor, in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents do grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

all that certain piece, parcel or lot of land situate on the north east corner of Garlington Street and Mc Bee Boulevard, being a portion of lot 16 of Block A, according to plat recorded in R. M. C. office for Greenville County in Plat Book A, pages 122 and 123, and being more particularly described as follows: Beginning at a stake on Garlington Street and running thence in a northwesterly direction with Lot No. 15, 103 feet to a point; thence in a northwesterly direction to point on Mc Bee Boulevard; thence along Mc Bee Boulevard S. 39-00 E 116 feet, 3 1/2 inches to beginning of curve; thence running along curve of Mc Bee Boulevard and Garlington Street N. 59-27 E. to beginning point.

This Mortgage Satisfied in Full
this 18th day of May 1923
National Bank, Greenville

For a release as to a portion of the land covered by this mortgage, see mortgage of book 42 at page 294.

Wm. R. Bates