

June and ending the 31st day of May of the succeeding year.

The term "Project" refers to facilities to be provided in part with the proceeds to be derived from the sale of the Bonds, consisting of: two new wings to an existing Science Building, movable equipment, exterior utilities and site improvements.

Section 3. Part Two of the Indenture: The term "Part Two of the Indenture" means Part Two of this Indenture as changed by Article VII hereof.

## ARTICLE II.

### FORM, EXECUTION AND REGISTRATION OF BONDS

Section 1. Form of Bonds. The Bonds, other than fully registered Bonds, shall be in coupon form, in denomination of \$5,000 and/or \$1,000 each, numbered from 1 upwards, shall be designated "SCIENCE BUILDING BONDS OF 1966", dated as of March 1st, 1966, and shall bear interest at a rate or rates not exceeding three per centum (3%) per annum until payment of the principal amount, payable August 1, 1966, and semi annually thereafter on February 1st and August 1st, in each year, but until maturity of said Bonds only, upon presentation and surrender of the respective coupons for such interest. Both the principal of and interest on the Bonds shall be payable at the office of the Trustee, or, at the option of the holder