

such sinking fund, including redemptions permitted or required by paragraphs (B) and (C) of said Section 7, Article 2, shall be made at the principal amount of Bonds so redeemed plus accrued interest to the date fixed for redemption, all in accordance with the provisions of Article 6 of the Indenture.

SECTION 7. (A) As a sinking fund for the retirement of Bonds of the Second 1990 Series and so long as any of the Bonds of the Second 1990 Series shall be outstanding and shall not have become due, the Company, subject to the provisions of paragraphs (C), (D) and (E) of this Section, will call for redemption and will redeem Bonds of the Second 1990 Series in the respective aggregate principal amounts of \$800,000 on April 1, 1971 and on each October 1 and April 1 thereafter to and including October 1, 1988, and \$5,300,000 on April 1, 1989, October 1, 1989 and April 1, 1990 (each such April 1 and October 1 being herein referred to as a "sinking fund date"), leaving \$5,300,000 principal amount falling due on October 1, 1990, the final maturity date.

(B) The Company, if it so elects, may call for redemption and redeem for the sinking fund for the Bonds of the Second 1990 Series on any sinking fund date (other than a date with respect to which the sinking fund payment required under paragraph (A) of this Section shall have been adjusted by operation of paragraph (C) of this Section) an additional principal amount of Bonds of the Second 1990 Series not exceeding the amount of Bonds of the Second 1990 Series required by paragraph (A) of this Section to be redeemed on such date. Any such election by the Company shall be evidenced by an Officers' Certificate delivered to the Trustee not later than 45 days preceding such sinking fund date, which Certificate shall set forth the amount of Bonds of the Second 1990 Series which the Company elects to redeem on such sinking fund date pursuant to this paragraph (B). The Company's election, so evidenced, shall be irrevocable. Such additional right of redemption shall be noncumulative. No reduction in the principal amount of Bonds of the Second 1990 Series required by paragraphs (A) or (C) of this Section to be redeemed on any sinking fund date shall be made as the result of the redemption of Bonds of the Second 1990 Series pursuant to this paragraph (B).