

venture;

- (b) The written order of the Borrower, signed by the Chairman of the Board, directing the delivery of the Bonds described therein to or upon the order of the purchaser upon payment of the purchase price set forth therein;
- (c) The approving opinion of Siskier, Gibbs & Simons, Bond Counsel for the Borrower, concerning the validity and legality of all the Bonds proposed to be issued, which opinion shall cover generally all of the Bonds and shall be specific, final and unqualified as to the Bonds then being delivered.
- (d) An order for authentication of Bonds, as referred to in Section 2.10(d) of Part Two of the Trust Indenture, shall be signed by the Chairman of the Board.

Section 4. Registration of Bonds: The Bonds may be registered in the manner prescribed in Section 2.04 of Part Two of the Indenture.

### ARTICLE III.

#### REDEMPTION OF BONDS

Section 1. Redemption of Bonds: The coupon Bonds, and the respective installments of principal corresponding thereto in the case of a fully registered Bond, shall be subject to redemption or prepayment prior to maturity at the option of the Borrower, as follows:

Bonds numbered 1 through 329, inclusive, maturing January 1, 1963 through January 1, 1970, inclusive, are noncallable, except when redeemed through the application of the proceeds of