

After payment of the aforesaid installments the Borrower shall have the right to prepay on any interest payment date after January 1, 1970, the entire principal amount hereof then remaining unpaid, or such lesser portion thereof as it may determine upon in inverse chronological order of said installments and in multiples of One Thousand Dollars (\$1,000) at the following prices (expressed in terms of a percentage of the principal amount of such prepayment) plus accrued interest to the date of prepayment: 103% if paid on or prior to January 1, 1975; 102½% if paid after January 1, 1975, but on or prior to January 1, 1980; 102% if paid after January 1, 1980, but on or prior to January 1, 1985; 101½% if paid after January 1, 1985, but on or prior to January 1, 1990; 101% if paid after January 1, 1990, but prior to the due date of the principal installment so prepaid. PROVIDED, HOWEVER, that so long as the registered owner hereof shall be the Payee, the Borrower may prepay on any interest payment date the entire unpaid principal amount hereof, or, from time to time in the inverse chronological order of the said installments, such lesser portion thereof in multiples of One Thousand Dollars (\$1,000) as the Borrower may determine, at the principal amount thereof plus accrued interest to the date of such prepayment.

Notice of any such optional prepayment shall be given at least thirty (30) days prior to the prepayment date by mailing to the registered owner of this Bond a notice fixing such prepayment date, the amount of principal and the premium, if any, to be prepaid.

This Bond may be assigned and upon such assignment the assignor shall promptly notify the Borrower at the office of the