

under, the nature and extent of the security thereby created, and the rights, limitation of rights, duties and immunities of the Trustee, the Borrower, and the registered owner of this Bond. An executed counterpart of the Indenture is on file at the office of the Trustee, and an executed counterpart has been recorded at the Office of the Register of Masses Conveyance of the County of Greenville, State of South Carolina, as provided by law for recording of mortgages on real estate.

As provided in the Indenture, this Bond is exchangeable at the sole expense of the Borrower at any time, upon ninety days' notice, at the request of the registered owner hereof and upon surrender of this Bond to the Borrower at the office of the Trustee in the City of Greenville, South Carolina, for negotiable coupon bonds, payable to bearer, registerable as to principal only, of the denomination of One Thousand Dollars (\$1,000) each, in an aggregate principal amount equal to the unpaid principal amount of this Bond, and in the form of such coupon Bond as provided for in the Indenture.

In addition to the installments of principal required to be paid by the Borrower as hereinabove set forth, the Borrower shall have the right to prepay the installments of principal through the application of the proceeds of insurance as provided in Section 6.14 of Part Two of this Indenture, and shall also have the right to prepay on any interest payment date the principal installments due after January 1, 1970, or any portion thereof as it may determine upon, in inverse chronological order and in multiples of One Thousand Dollars (\$1,000) at the principal amount thereof plus accrued interest to the date of prepayment.