HILLER, JAMES AND MCCLAIN, P.A. ATTORNEYS AT LAW

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20 FAS 1971

MALING ADDRESS
PO BOX 10402
FEDERAL STATION
GREENYLLE SC 29603

EDISTO ISLAND OFFICE MALING ADDRESS PO BOX 322 EDISTO BEACH, SC 28436



August 14, 1987

Morris Construction Company Post Office Box 5397 Greenville, South Carolina 29606

Re: East Pointe Shopping Village Final Draw Request

Gentlemen:

W RICHARD JAMES

Please find enclosed final payment to Morris Construction Company, Inc., relating to the above project.

This check in the amount of \$17,874.69 reflects deductions from the accumulated contract price based upon actual expenses incurred as a result of the breach of the construction contract by Morris Construction Company in its failure to timely complete the project. The losses incurred, of which you were advised during the numerous delays in construction, include settlements as a result of delayed opening with The Italian Market and Busy Bee tenants, lost rent from said tenants, attorneys fees, interest expense and satisfaction of liens upon the property.

There is a further deduction of \$13,101.45 for the lien of Greenville Roofing and the leaks associated with this project. If these matters are cleared to our satisfaction, and all construction materials and supplies are removed from the site, we shall disburse this sum to you at that time.

Your acceptance and negotiation of the enclosed check shall indicate your acceptance of the settlement of all claims by and between TELL Properties I and Morris Construction Company.

Randall S. Hiller

Hiller, James & McClain, P.A.

RSH/as

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