vol. 20 ms/908 ~ CANCELLATION AND RELEASE OF MECHANIC'S LIEN

Donnie & Tenterely WHEREAS, on July 31, 1987, The Monarch Group, Inc. Yeng filed a Notice and Certificate of Mechanic's Lien in the Office of the Register of Mesne Conveyances for Greenville County recorded in Book 20, at page 1754, alleging an account due for labor and materials for certain property located at 533-541 South Main Street, Greenville, South Carolina, owned by Reedy River Limited Partnership I, a South Carolina limited partnership, (the "Property") and leased by Kent, Inc. in an amount of Six Thousand Five Hundred (\$6,500.00) Dollars which lien attached to the Property, a description of which is attached hereto as Exhibit

"A" and by referenced made a part hereof ("Mechanic's Lien").

NOW, THEREFORE, in consideration and upon payment of an amount agreed upon by the parties and paid by Reedy River Limited Partnership I, a South Carolina limited partnership to The Monarch Group, Inc. does hereby release, discharge, relinquish and forever quitclaims unto Reedy River Limited Partnership I, a South Carolina limited partnership and Kent, Inc. their heirs, successors and assigns the Mechanic's Lien. The Monarch Group, Inc. hereby requests that the Office of the Register of Mesne Conveyances for Greenville County, South Carolina annotate its records to reflect that the Mechanic's Lien on the Property has been discharged and released.

In the Presence of:

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THE MONARCH GROUP, INC.

Donald LSpiles

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named The Monarch Group, Inc., by its duly authorized officers, sign, seal and as its act and deed, deliver the within written and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN TO BEFORE ME THIS

22 day of Suprember, 1987.

Notary Public for South Carolina My Commission Expires: 5/18

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