



First Federal Savings & Loan Association of South Carolina

EXHIBIT "A" CONSUMER LOAN NOTE AND DISCLOSURE VOL 20 PAGE 1875

Name Rick Davis Address 114 CARROLL LN SPOFFORD SC 29167

CONDITIONS OF LOAN

In consideration of the loan to me from First Federal Savings and Loan Association of South Carolina (First Federal) of the Amount Financed below, I agree to execute this Note and any other loan documents required by First Federal. I agree to pay First Federal the principal sum of \$ 6000.61 with interest at the rate of 14.75 percent per annum on the unpaid balance, together with any escrow amounts which First Federal may require. I understand that each payment will be applied first to interest then due, then to escrow amounts, then to the principal of this Note. I understand that any escrow amount shall be non-interest bearing. The Final Maturity, if not sooner paid, shall be on June 24, 1987. I understand that First Federal may collect a minimum charge of \$15.00 in the event that \$15.00 of interest has not then accrued.

Table with 4 columns: ANNUAL PERCENTAGE RATE (14.75%), FINANCE CHARGE (\$218.34), Amount Financed (\$6000.61), Total of Payments (\$6218.85)

Table with 3 columns: Number of Payments (1), Amount of Payments (6218.85), When Payments Are Due (June 24, 1987)

Security: You are giving a security interest in: [ ] the goods or property being purchased. [ ] (brief description) N/A signature

Prepayment: If you pay off early, you will not have to pay a penalty. See the rest of this Note for additional information about non-payment, default, any required repayment in full before the maturity date, and prepayment refunds and penalties.

SOUTH CAROLINA DOCUMENTARY STAMPS AFFIXED TO A DAILY CUSTOMER STATEMENT INSURANCE

I understand that First Federal may require me to obtain insurance to cover damages or loss of any collateral for this loan... Amount Financed \$6000.61... AMOUNT YOU RECEIVE \$6000.00

Table with 4 columns: Type, Premium, Term, Signature. Rows for Credit Life, Credit Disability, Physical Damage or Property Ins.

DEFAULT AND ACCELERATION

If I fail to make any payment when due, or violate any other term of this Note or any other loan documents executed by me, or furnish any false information in connection with this loan, then First Federal may declare that I am in default and that this Note is due and First Federal may demand that this Note be paid in full immediately and may exercise any and all remedies available to it under this Note and applicable law.

OTHER ACTS OF DEFAULT ATTORNEY'S FEES

I understand that if I sell, trade, or convey all or any part of or interest in the collateral for this Note, or if I die, or if the collateral is substantially damaged or destroyed, then First Federal may declare that I am in default and that this Note is then due and may demand payment of this Note in full immediately.

LEGAL MATTERS

This Note and any agreements made in connection with this Note are governed by South Carolina law. All rights of First Federal shall continue for the benefit of its successors and assigns, and all my obligations shall bind my heirs, executors, administrators and assigns.

ACKNOWLEDGEMENT

I have read and acknowledge receipt of a copy of this Note.

OFFICER [Signature] Borrower [Signature] Date 3-26-87 14122 Recorded Sept. 22, 1987 at 11:47 A.M.