

principal sum of \$6,000.61, together with interest at the rate of 14.75 (%) percent per annum with the full amount due in a lump sum payment on the 24th day of June, 1987. A copy of said promissory note is attached to and made a part of this Affidavit as Exhibit "A" and is incorporated herein by reference.

2. That Rick Davis, despite demand therefore, has made no payment to the Association under the terms of the note and accordingly, the Association has declared Rick Davis to be in default under said note and has elected to declare the entire unpaid balance of principal and interest under the note to be immediately due and payable.

3. That the Association has filed a Summons and Complaint against Rick Davis seeking to recover the monies due from Rick Davis under the said note and such Summons and Complaint have been filed with the Clerk of Court for the County of Greenville on September 21, 1987 and has been assigned Docket No. 87-CP-23-4109.