

1903 did file with the Secretary of State their return in writing, over their signatures certifying, among other things, that pursuant to published notice as required in the commission of said Corporators, the books of subscription to the capital stock of the afore said Company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribed by bona fide stockholders; that thereupon a meeting of stockholders was called, and the aforesaid Company duly organized by the election of a Board of Directors, and other necessary officers. That, furthermore, they have complied with all the requirements of an Act of the General Assembly of the State of South Carolina, entitled "An Act to Provide for the Formation of Certain Corporations and to Define the Powers Thereof" approved the ninth day of March, A.D. 1896, and all Acts amendatory thereto;

Now, THEREFORE, I, J. T. Santt, Secretary of State, by virtue of the authority in me vested by the aforesaid Act, and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purpose indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Meane Conveyance in each county where such Corporation shall have a business office.

Given under my hand and the seal of the State, at Columbia, this 12th day of February in the year of our Lord one thousand nine hundred and three and in the one hundred and twenty-seventh year of the Independence of the United States of America.

J. T. Santt (SEAL)
Secretary of State.

Recorded February 17th. 1903.

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Wm. J. Surrine Bond for Title.

to
A. B. Waldrop
STATE OF SOUTH CAROLINA,
GREENVILLE COUNTY.

Know all men by these presents:— That I, Wm. J. Surrine, at Greenville, in said State, am held and firmly bound unto A. B. Waldrop, in the sum of One hundred and Eight dollars to be paid to the said A. B. Waldrop, his executors, administrators and assigns, for which payment well and truly to be made, I do bind myself, my heirs, executors and administrators firmly by these presents. Sealed and dated this 17th day of January, A.D. 1903.

Whereas, the above bounden, Wm. J. Surrine, has this day agreed to sell to the said A. B. Waldrop a tract of land described in a mortgage of A. B. Waldrop to C. Ida Charles, dated November 24th. 1902, at which time A. B. Waldrop owned said land, as follows:

"All that piece, parcel, tract or lot of land in Greenville County, State of South Carolina, in Cleveland Township, on South Saluda River, containing about two hundred and fifty (250) acres, more or less, being all that land of which Nancy Waldrop died seized, and which was conveyed to me by her heirs at law, of whom I am one, on the day of November, A.D. 1902, said dead conveying all their right, title and interest to me in fee simple, and adjoining lands of Eugene Goodwin's estate, W. I. Reynolds, W. B. Hardin,

Henry Talley and Joseph McJunkin. This is the same tract conveyed to my mother, the said Nancy Waldrop, deceased, by Wm. D. Talley, January 25th. 1872, deed recorded in office of Register of Meane Conveyance for said County, on Book E. L. page 525, less the Pickens County portion and about 100 hundred acres sold off by my said mother (said tract was conveyed to Wm. J. Surrine January 8, 1903, on condition that he shall pay therefor the sum of one hundred and eight dollars, within one year, with interest on said sum from maturity at eight per cent. per annum until paid, interest to be computed and paid annually and if unpaid when due to bear interest until paid at same rate as principal, and the said sum be collected by attorney, or legal proceedings of any kind that he pay the sum of twenty-five dollars for an attorney's fee, and said A. B. Waldrop having given his certain promissory note for said sum, provision being made therein for payment of interest and attorney's fees as aforesaid:

Now the condition of this obligation is such, that if the said A. B. Waldrop shall pay the said note at maturity, with interest if any be due and shall in the meantime pay all taxes and charges on said land, and said Wm. J. Surrine shall, on the completion of said payments, execute and deliver or cause to be executed and delivered, a good and sufficient deed to the said A. B. Waldrop of the said lot of land, when this obligation shall be void, otherwise to remain in full force. The warranty to be only against the heirs of Wm. J. Surrine.

It is agreed that time is of the essence of this contract, and in the event of the non-payment of the said note when due, the said Wm. J. Surrine shall stand absolutely discharged in law or equity from any and all liability to make and execute such deed, and may treat and deal with said A. B. Waldrop as tenant, hold over after the termination, or contrary to the terms of this lease, and said Wm. J. Surrine shall be entitled to claim or recover, or retain if already paid, the sum of twenty dollars per year by way of yearly rent, or by way of liquidated damages, or said Wm. J. Surrine, at his option, enforce payment of said note.

Signed, sealed and delivered
Wm. J. Surrine (SEAL)

in presence of,
Elizabeth Waddell
Rosco Hunt
STATE OF SOUTH CAROLINA,
GREENVILLE COUNTY.

Personally appeared Rosco Hunt and made oath that he saw the above named Wm. J. Surrine sign, seal and deliver the above instrument, for the uses and purposes therein set forth. Sworn to before me this 17th day of February A.D. 1903. Rosco Hunt.

(SEAL) E. M. Blythe.
Notary Public S. C.

I agree to pay a note for Fifteen 15/100 dollars, of this date, before title is made to me.
Feb. 17. 1903. A. B. Waldrop.

Recorded February 18th. 1903.