

The State of South Carolina } Charter  
Executive Department }

Sec. 15. Every corporation chartered under this Act shall have the following powers, to wit:

1. To have perpetual succession.
2. To sue and be sued by the corporate name.
3. To have a common seal, and to alter the same at pleasure.
4. To prescribe the mode of transferring the shares of the corporation.
5. To make contracts, to loan money, to acquire and to transfer property, both real and personal including shares of stock in other corporations, possessing the same powers in such respects as individuals now enjoy.
6. To make by-laws, and all rules and regulations deemed expedient for the management of its affairs not inconsistent with the Constitution and the laws of this State or of the United States.
7. To have a lien upon the shares of its stock holders to enforce the payment of installments due upon the capital stock to provide and to enforce the collection of such fines and penalties for delinquency in payments of its installments upon the capital stock as its by-laws may fix, not to exceed ten per centum on amount due.
8. To borrow money for the purpose of carrying out the objects of its Charter, to make notes, bonds or other evidences of debt, and upon a vote of the stockholders and after such notice as is provided in Section 10 of this Act to secure the payments of its obligations by mortgage or deed of trust on all or any of its property and franchises both real and personal.

(seal) (stamp) Extract from Act S. C. 1896 p. 99.

The State of South Carolina }  
Office of Secretary of State }

Whereas J. B. Bruce, N. A. Dargatz, G. A. Norwood and J. T. Doster, all of the City of Greenville South Carolina did on the second day of August 1900, file with the Secretary of State a written Declaration, signed

by themselves, setting forth:

First: The names and residences of said petitioners to be as above given.

Second: The name of the proposed corporation to be that of "The Greenville Drug Company."  
The principal place of business of the corporation will be Greenville, South Carolina.

The general purpose of the corporation and the nature of business it proposes to do is to conduct a drug business and to do all or any acts incident thereto.

Third: The amount of the Capital Stock to be Thirty-five Thousand Dollars, and the number of shares into which the same is to be divided to be three hundred and fifty, of the par value of One Hundred Dollars each.

And Whereas, on the second day of August 1900, the said above named petitioners were commissioned by me a Board of Corporators.

And Whereas the said Board of Corporators on the tenth day of August 1900, did file with the Secretary of State their return in writing over their signatures, certifying among other things, that pursuant to published notice as required in the commission of the said Corporators, the books of subscription to the capital stock of the aforesaid company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribed by bona fide stock holders, that thereupon a meeting of stock holders was called, and the aforesaid company duly organized by the election of a Board of Directors, and other necessary officers; that furthermore, they have complied with all the requirements of an Act of the General Assembly of the State of South Carolina, entitled, "An Act to provide for the Formation of Certain Corporations and to Define the Powers Thereof," approved the ninth day of March A. D. 1896, and all acts amendatory thereto;