

should be invested with the control and operation of its
 said line of railway, upon the terms, conditions and pro-
 visions hereinafter set forth and agreed upon, and
 did at a general meeting of its stockholders and bond
 holders, held in the City of New York this 26th day of March,
 1881, authorize and direct its president to execute
 this contract, and directors have authorized, and
 directed the president to execute this contract on behalf
 of the Atlanta and Charlotte Air Line Railway Company.
 And now, the said parties of the first and second part,
 acting, under and by, virtue of the authority vested
 in each of them, as hereinbefore set forth and referred
 to, have come together and agreed upon the terms, con-
 ditions and provisions on which the management
 of said companies shall be united, and the said
 line of railroad and its branches operated, as follows:
First. That the Richmond and Danville Railroad Com-
 pany shall and will, on or before the 2nd day of April,
 1881, enter upon and take possession and charge
 of, manage and operate all the said railroad of the
 Atlanta and Charlotte Air Line Railway Company,
 extending from Charlotte, north on to said City of
 Atlanta, and its branches, together with all the works
 and property of said company, in which is included
 rolling stock, machinery, materials and supplies,
 and cash then on hand, the necessary books, all
 accounts, balances of every sort due from connect-
 ing roads or other parties to said Atlanta and Charlotte
 Air Line Railway Company, and seven thousand
 dollars of the First Mortgage Bonds, two hundred
 and fifty thousand dollars of the Income Bonds,
 twenty-eight shares of the Capital Stock of said com-
 pany now in its treasury, which Income Bonds
 have not been issued by said company, but which
 said company has authorized to be issued, also
 all stock and interests of whatsoever kind of the
 Atlanta and Charlotte Air Line Railway Company,
 in and to the Elberton Air Line Railroad Company,
 the Lawrenceville Branch Railroad Company and the
 Roswell Railroad Company, and all other property ef-
 fects and rights of the said Air Line Company, whether
 in possession or not, and said Atlanta and Charlotte