

AGREEMENT TO MERGE

FIRST NATIONAL BANK OF GREER

with and into

THE PEOPLES NATIONAL BANK OF GREENVILLE

under the charter of

THE PEOPLES NATIONAL BANK OF GREENVILLE

under the title of

"THE PEOPLES NATIONAL BANK"

This AGREEMENT made between FIRST NATIONAL BANK OF GREER (hereinafter referred to as "First"), a banking association organized under the laws of the United States, being located at Greer, County of Greenville, in the State of South Carolina, with a Capital of One Hundred Fifty Thousand (\$150,000.00) Dollars, divided into fifteen thousand (15,000) shares of common stock, each of Ten (\$10.00) Dollars par value, Surplus of One Hundred Sixty Thousand (\$160,000.00) Dollars, and Undivided Profits, including Capital Reserves of One Hundred Twenty-five Thousand Seven Hundred Five and 21/100ths (\$125,705.21) Dollars, as of June 30, 1966, and THE PEOPLES NATIONAL BANK OF GREENVILLE (hereinafter referred to as "Peoples"), a banking association organized under the laws

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