

The parties and their successors and assigns in interest agree that they will proceed as expeditiously as possible in determining the value of the interest of the retiring, deceased or expelled partner.

ARTICLE XV

Terms of Payment to a Retiring, Deceased or Expelled Partner

Section 15.1 Payments to a Retiring Partner

When a partner retires, payment for the valuation of his or her interest in the Partnership, as determined under Article XIV, shall be made by the Partnership as follows: Twenty-five (25%) percent within three (3) months after date of retirement. Balance in equal monthly payments evidenced by a promissory note payable over a period not to exceed five (5) years or such lesser period as the remaining partners shall determine. Said promissory note shall be subject to prepayment without penalty.

Section 15.2 Payments to Successor of a Deceased Partner

Unless otherwise agreed upon by the remaining partners and the deceased partner's personal representative, when a partner dies, payment for the value of his or her interest in the Partnership, as determined under Article XIV, shall be made by the Partnership in one (1) of the following ways: