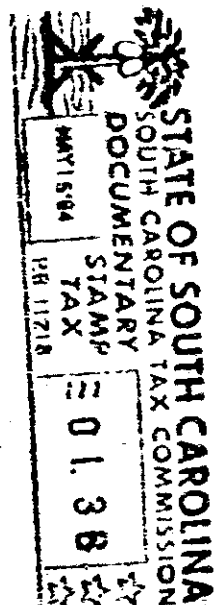


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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

VOL 1212 PAGE 674

LEASE WITH OPTION TO PURCHASE

THIS AGREEMENT made and entered into this 2nd day of May, 1984 by and between Sarah W. Paul, (Lessee) and Carl L. Putnam and Dorothy B. Putnam, (Lessors).

RECITALS:

WHEREAS, the parties hereto entered into an agreement to Sell and Buy, dated March 21, 1984; and,

WHEREAS, the closing of the sale pursuant to said Agreement has been frustrated by certain judgments which may affect the title; and

WHEREAS, the parties, wish to consummate the sale as soon as the question of the said judgments is resolved,

NOW THEREFORE, in consideration of the mutual promises hereinafter contained, the parties agree as follows:

1. The Lessors hereby lease the property described in Exhibit "A" attached hereto and made a part hereof to the Lessee pursuant to the terms hereinafter stated.

2. The Lessee shall pay \$70.00 per month as rent to Lessor, said sum to be due and payable on the 15th day of each month, beginning with the date of this Lease and continuing for a period of 120 months thereafter.

3. The Lessee has paid \$500.00 as an earnest money deposit to the Lessor and shall be given credit in that amount in determining the amount of rent due (approximately 7 rent payments.)

4. If the title to the property described in Exhibit "A" is not cleared within 10 years, Lessors will reimburse Lessee for her expense of moving to such property in the amount of \$3000.00.

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