

The Assignors hereby authorize the Assignee to give notice in writing of this Assignment at any time to any lessee under any of the Leases.

Violation of any of the covenants, representations and provisions contained herein by the Assignors shall be deemed a default under the terms of the Note, the Mortgage and the Loan Agreement.

Default by the Assignors under any of the terms of the Leases assigned herein shall be deemed a default under the terms of the Note, the Mortgage and the Loan Agreement. Any expenditures made by the Assignee in curing such a default on the Assignor's behalf (including, without limitation, reasonable attorneys' fees), with interest thereon at the rate provided for in the Note and Mortgage, shall become part of the debt secured by this Assignment.

The full performance of the Mortgage and the duly entered cancellation of the Mortgage of record or the duly recorded release or reconveyance of the property described therein shall render this Assignment void.

The net proceeds collected by the Assignee under the terms of this instrument shall be applied in reduction of the entire indebtedness from time to time outstanding and secured by the Mortgage.

This Assignment applies to and binds the parties hereto and their respective heirs, administrators, executors, successors and assigns, as well as any subsequent owner of the Mortgaged Estate and any assignee of the Mortgage referred to herein.

IN WITNESS WHEREOF, the Assignors have signed and sealed this instrument the date first above set out.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

ASSIGNOR:

*Dennis J. Davis*

*Harry J. Pappas* (Seal)

*Emanuel S. Alfieri*

*Stella A. Pappas* (Seal)

Individually and d/b/a Pappas Telecasting of the Carolinas

9. 5. 87

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