

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOND FOR TITLE

12(235) 175 - 3 - 4 (note)

GCTO ----- 3 FEB 27 84 038 6.0000

1. I, ^{eps.} Clareece P. Shell, hereinafter referred to as the "Seller" agree to sell the real property described below to Alex Kinlaw, Jr. in fee simple, hereinafter referred to as "Buyer" for and in consideration of Eighteen Thousand Five Hundred Dollars (18,500.00), such sum includes the assumption of the Seller's First Mortgage held by the Greenville County Redevelopment Authority, being payable through Bankers Trust, P. O. Box 608, Greenville, SC.

2. Buyer shall take possession of said real property and pay the monthly installment payments of the Seller due the Greenville County Redevelopment Authority which includes principal, interest and escrow deposits in the present amount of Seventy Seven Dollars and 81/100 (77.81) commencing January 15, 1984 and continuing on the Fifteenth day of each month thereafter until August 15, 1989.

3. The Buyer shall also pay to the Seller \$13,208.92 as follows:
Two Thousand Dollars down receipt of which is hereby acknowledged with the balance to be paid in installments of \$123.32 per month commencing March 1, 1984 at a rate of interest totalling 12% for 20 years.

4. Upon satisfaction by the Buyer of the First Mortgage held by the Greenville County Redevelopment Authority, Seller agrees to an Execution of a deed of said property to Buyer in fee simple with Seller taking back a first mortgage for balance owed on premises. (Buyer will be given credit for all payments of \$123.32 paid from March 1, 1984 to the date of said Mortgage).

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STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
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