

The within conveyance is made subject to the lien of the following mortgages:

1. Mortgage given by Tanglewood Manor Apartments to Travelers Rest Federal Savings and Loan Association (now Poinsett Federal Savings and Loan Association) in the principal amount of \$785,000.00, dated February 15, 1977, and recorded in said RMC Office in Mortgage Book 1389, at page 481 on February 17, 1977. Said mortgage having a present principal balance of \$743,080.82 .
2. Mortgage given by Tanglewood Townhomes to William C. Freeman, Trustee, in the principal amount of \$1,095,000.00, dated January 2, 1981, and recorded in said RMC Office in Mortgage Book 1534, at page 90, on March 3, 1981. Said mortgage having a present principal balance of \$1,000,000.00.
3. Mortgage given by Capital Growth Corporation to Tanglewood Townhomes, a Limited Partnership, in the principal amount of \$1,330,000.00, dated January 25, 1984, and recorded in said RMC Office in Mortgage Book 1645, at page 724, on February 27, 1984. Said mortgage having a present principal balance of \$1,330,000.00.

The within conveyance is subject to such restrictions, setback lines, zoning ordinances, utility easements and rights of way, if any, as may affect the above described property.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the premises before mentioned unto the grantee(s) hereinabove named, its Heirs and Assigns forever.

(CONTINUED ON NEXT PAGE)