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AND THE PROPERTY OF THE PARTY O

STATE OF SOUTH CAROLIFICED S.C. BOND FOR TITLE COUNTY OF GREENVILLE3 02 PH '83

This contract made and entered into by and between L.W. Stringer, hereinafter referred to as Seller and Phillip Crain, hereinafter referred to as the Purchaser.

WITNESSETH

That in and for the consideration hereinafter expressed, the Seller agrees hereby to sell and convey to the Purchaser and the Purchaser hereby agrees to purchase that parcel of land situate in the County of Greenville, State of South Carolina, containing 4.57 acres and being shown on a plat of property of Mrs. L. E. Stringer, recorded in Plat Book 5-V at Page 63.

IN CONSIDERATION for said premises, the purchaser agrees to pay to the Seller a total of Twelve Thousand (\$12,000.00) Dollars and 00/100 for said lot as follows:

The Purhcaser will make monthly payments to the Seller in the amount of Three Hundred Eighty One (\$381.60) Dollars and 60/100, for a period of thirty six months (36) with the first payment being due on the 1st day of November, 1983, and the final monthly payment being due on October 1, 1986, at which time the entire remaining balance is to be paid (the monthly payments as described above are based upon a three (3) year amoritization schedule of the entire principal at an annual interest rate of Nine (9%) Percent).

IT IS UNDERSTOOD AND AGREED, that the Purchaser will pay all taxes upon said lot from and after the date of this contract and will insure all building improvements against loss for the price herein.

In the event any monthly installment is in arrears and

(CONTINUED ON NEXT PAGE)