800x 1196 max 17

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

AGREEMENT

WHEREAS, NETAR C. PARKER has conveyed to J. R. PARKER her homeplace located at Brookway Drive; and

WHEREAS, the parties hereto wish to reduce to writing their agreemnts concerning the conveyance.

NOW, THEREFORE, in consideration of the mutual promises and covenants herein, the parties hereto agree as follows:

- (1) All property taxes, insurance premiums and costs of maintenance and upkeep are to be paid by either J. R. Parker or Netar C. Parker as they may agree.
- (2) In the event of a total or partial loss by fire or other casualty covered by the present hazard insurance policy, the net proceeds received from the insurance company shall be paid as follows: (a) one-half (1/2) to J. R. Parker and (b) one-half (1/2) to Katherine P. Holt.
- (3) In the event that the subject property is sold, one-half (1/2) of the net proceeds shall be paid to J. R. Parker, or his estate, and one-half (1/2) to Katherine P. Holt, or her estate. It is understood however, that Netar C. Parker and Katherine P. Holt shall have the right to reside in said homeplace during their respective lifetimes, if they so desire.
- (4) This Agreement shall be binding on all parties hereto their heirs, assigns, devisees and executors and administrators.

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