

ASSIGNMENT OF CONSTRUCTION AGREEMENT AND LEASE

WHEREAS, Cordin Corporation has borrowed \$100,000 from Bank of Travelers Rest by Note Agreement dated September 7, 1983; and

WHEREAS, Cordin Corporation desires to secure repayment of that loan,

NOW, THEREFORE, Cordin Corporation does hereby assign to Bank of Travelers Rest, its successors and assigns, as collateral security for repayment of the aforementioned loan, all and singular of Cordin Corporation's right, title and interest in, to or arising under that certain Construction Agreement and Lease dated as of September 7, 1983 by and between Cordin Corporation as Landlord and American Sahn Corporation as Tenant. This assignment is made upon the express condition that if Cordin Corporation shall pay or cause to be paid all amounts payable under the aforementioned loan, then this assignment shall cease and be discharged; otherwise, it shall remain in full force and effect. Until default in repayment Cordin Corporation shall collect and retain all rentals.

Carl Muller
(Witness)

Bubba J. Neade
(Witness)

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

By: Volker Sahn
Volker Sahn
President

By: Bridette Sahn
Bridette Sahn, Secretary
PROBATE

PERSONALLY APPEARED BEFORE ME the undersigned witness who, upon oath acknowledged that (s)he saw the within named Landlord, CORDIN CORPORATION, by Volker Sahn, its President, sign, seal and as its free act and deed, deliver the within Construction Agreement and Lease and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN TO BEFORE ME THIS 7th
day of September, 1983
Bubba J. Neade
Notary Public for South Carolina
My Comm. expires: 12-16-90

RECORDED SEP 8 1983 at 10:58 A.M.

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