

Jack Sherrill & Associates, Inc. are to be notified when logging begins and can stop logging if roads and trails are not being properly maintained to prevent erosion and if stream channels are not kept open.

Buyer certifies and furnishes hereto evidence of Workmen's Compensation & Public Liability Insurance coverage.

In the event of a dispute between the parties as to the terms of this deed or the performance of the grantee hereunder, the dispute shall be resolved by arbitration pursuant to the Uniform Arbitration Act in effect in South Carolina. The arbitration board shall consist of one person elected by Jack Sherrill & Associates, Inc. who shall be a registered forester licensed to practice forestry in the State of South Carolina, one person shall be selected by Hammermill Hardwoods, Inc. who shall be a registered forester licensed to practice forestry in the State of South Carolina, and the two arbitrators so chosen shall select a third disinterested forester licensed to practice forestry in the State of South Carolina. A decision by two of the three arbitrators so selected shall be final and binding upon the parties to this agreement.

Grantors warrant that they own fee simple title to the tract, free and clear of all liens and encumbrances and no other persons have any interest in the trees, and that all trees hereby conveyed are on their property, and should any other person make any claim against said trees they shall defend, save harmless and indemnify grantee from any such claim, including attorneys' fees, and the term of this deed shall be extended for such period of time as is necessary to resolve any such claim.

To have and to hold all and singular the said timber and timber rights before mentioned unto said Hammermill Hardwoods, Inc. its successors and assigns forever.

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CONFIDENTIAL BY STATE POLICE