## REAL PROPERTY AGREEMENT

Vot. 1182 215 271

In consideration of such loans and indebtedness as shall be made by or become due to American Federal Savings and Loan Association of Greenville, S. C. (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree.

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and
- 2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises; and
  - The property referred to by this agreement is described as follows:

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304 Clemson Avenue

Greenville, S.C. 29611

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any anar is occasing to make in the performance of any or the terms never, or is occasing to make in any payment of principal to microst, on any posters hereoff or hereafter signed by the understimed agrees and does hereby assign the rents and profits arising or to arise from said premises to the Association and agrees that any judge of jurishing or may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and officet the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Association when due, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association to be due and payable forthwith.
- 5. That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Association, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Association this agreement shall be and become void and of no effect, and o. Upon payment of an independency of the understance to assect the time agreement stant to and occurrence and until the understance, their heirs, betaless, devices, administrators, executors, successors and assigns, and inure to the herefit of Association and its successors and assigns. The affiliance family office of department manager of Association showing any part of said indebtedness to remain until shell be and o country of the validity, effectiveness and continuing force of this agreement and any pers in may and is hereby authorized to rely there in

Dated at: American Federal January 19, 1983 iste State of South Carolina County of Greenville O Personally appeared before me \_\_\_\_\_ C. Blake Curry who, after being duly swom, says that to with named Jeseph F. Tompkins and Frances Tompkins sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Frances C. Strickland witnesses the execution thereof. Subscribed and sworn to before me this 19thday of January votary Public, State of South My Commission expires