va. 1180mm 379

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

COLLATERAL ASSIGNMENT

In consideration of any loan or loans which may be made by the Bank of Greer, Greer, South Carolina (hereinafter called the bank), to Mason K. Edwards and Karen B. Edwards (hereinafter called the assignors), and to secure and to provide for the payment of any and all such loan or loans, and any and all notes which may be issued to evidence any such loan or loans, and any and all other obligations and liabilities, howsoever arising, of the assignors to the bank, the assignors hereby assign, transfer and set over to the bank, its successors and assigns, any and all remainder interest which they have or may have in the estate of Elmer P. Edwards and any and all complete interest which they have or may acquire after the death of the life tenant of the estate of Elmer P. Edwards.

The assignors agree that all monies and property of whatever kind and wherever situated which they receive as a part of the said estate may be applied by the bank to the payment of any and all such loans, and any and all other obligations and liabilities, howsoever arising, of the assignors to the bank, application of said amounts as between principle and interest and as between particular obligations to be in the absolute discretion of the bank. Any residue thereof which may remain after payment in full of all such indebtedness, obligations, and liabilities of the assignors to the bank shall be paid by the bank to the assignors, their Executors, Administrators or Assigns.

The assignors further represent to and covenant and agree with the bank that they will at any time or from time to time, upon the written request of the bank, execute and deliver such further documents and do such other acts and things as the bank may specify for the purpose of further assurance, and of effecting the purposes of this Assignment, and otherwise do any

Page # 1