DESCRIPTION OF PROPERTY RESERVED FOR DEVELOPMENT, IF APPLICABLE, OF PHASE II AND/OR PHASE III WASHINGTON PARK EAST HORIZONTAL PROPERTY REGIME

ALL that certain piece, parcel, or lot of land, situate, lying and being on the southern side of Washington Street and on the eastern side of Nash Street, in the City and County of Greenville, South Carolina, being shown and designated as intended Phase II and III, on a Plat of WASHINGTON PARK EAST, PHASE I, dated April 12, 1982, prepared by Kermit T. Gould, RLS, recorded in the RMC Office for Greenville County in Plat Book <u>9F</u>, at Page <u>28</u>, and having, according to said Plat, the following metes and bounds:

BEGINNING at an iron pin on the southern side of Washington Street at the joint corner of PHASE I and PHASE II property, thence with Washington Street, N 72-45 E, 100 feet to an iron pin; thence S 17-07 E, 150.8 feet to an iron pin; thence S 03-05 W, 62.7 feet to an iron pin; thence S 11-43 W, 21.9 feet to an iron pin; thence S 27-25 W, 40.7 feet to an iron pin; thence S 43-23 W, 71 feet to an iron pin; thence N 80-36 W, 156.5 feet to an iron pin on the eastern side of Nash Street; thence with Nash Street, N 23-51 E, 96.1 feet to an iron pin; thence N 72-45 E, 100 feet to an iron pin; thence N 17-15 W, 150 feet to an iron pin, the point of beginning.

The above described property is subject to and has rights in the easements set forth in Exhibit "A" of this Master Deed until a merger of the phases into the WASHINGTON PARK EAST HORIZONTAL PROPERTY REGIME and at that time all easement areas will become common areas of WASHINGTON PARK EAST HORIZONTAL PROPERTY REGIME.

DERIVATION: Deed from Harry Luthi, Trustee, Harry B. Luthi Trust, recorded December 18, 1981, Deed Book 1159, Page 652; Deed from Mamie T. Connelly, recorded February 18, 1982, Deed Book 1162, Page 662, and deed from Philip N. Simmons, recorded March 24, 1982, Deed Book 1164, page 323. Concerning easement, see Deed Book 1154, page 880.