

The accountants for ASC shall, within Thirty (30) days after the end of each calendar quarter, furnish each of the parties with a schedule showing the Gross Proceeds from the sale of lots and residential units and the distributions made under Subparagraphs (a) through (e) hereof. After satisfaction of the purchase money mortgage and the establishment of the reserve account referred to in Paragraph 10(e), Fifty (50%) Percent of any cash proceeds from the sales available at the end of a quarter, as shown on said quarterly schedule, shall, within Ten (10) days after receipt of said schedule, be paid to Developer for the services, supervision and consultation it has performed hereunder. The remaining Fifty (50%) Percent shall belong to ASC. If Developer is liable to ASC for any funds, then ASC shall have the right of offset against funds otherwise due Developer. If there are no proceeds to distribute under the above computation, then ASC will bear all loss associated with the Project. ASC shall have the right to examine the books and accounting procedures of Developer relating to the Project and Developer shall likewise have the right to examine the books and accounting procedures of ASC relating to the Project.

(11) ASC shall provide permanent financing upon residential units built in the Project; provided however, that such loans will be at ASC's then prevailing market rates and provided that ASC will underwrite the loan in accordance with its prevailing sound lending practices, which may result in a refusal to make an unsound loan. Such loans shall, in all respects, including closing costs and other requirements, comply with ASC's standard loan practices. In the event ASC, as mutually agreed and in order to aid sales, subsidizes interest on said loans or