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STATE OF SOUTH CAROLINA

OF GREENVILLE

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ON

THIS MEMORANDUM OF OPTION, made and entered into this

5th day of November, 1982, by and between the Trustees of the

Greenville District of the South Carolina Annual Conference of

the United Methodist Church (hereinafter referred to as "Church")

and David W. Glenn, a resident of Greenville County, South

Carolina (hereinafter referred to as "Glenn"),

WITNESSETH:

WHEREAS, Church and Glenn entered into an Agreement dated October 26, 1982 (hereinafter referred to as "Agreement"), which provided in part of the grant of an Option to Glenn to purchase Tract No. 2 as hereinafter described, and

WHEREAS, said parties desire to record in the R.M.C.

Office for Greenville County a Memorandum of said Option.

NOW, THEREFORE, in consideration of the premises and the aforesaid Agreement which is incorporated herein by reference, Church hereby grants unto Glenn an exclusive and irrevocable Option to purchase Tract No. 2 as is hereinafter more fully described, which Option shall expire at 5:00 P.M. on the 25th day of October, 1983.

Said Tract No. 2 is described as follows:

ALL that certain piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville, and being more fully shown on a plat entitled "Property of David W. Glenn" dated November 2, 1982, prepared by John A. Simmons, Registered Land Surveyor, and being known as Tract No. 2, and having, according to said plat, the following metes and bounds, to-wit:

TO PIND THE POINT OF BEGINNING, BEGIN at the Southeastern corner of Palls Street and East Court Street, at the corner of John Wesley Methodist Church, and running thence along the Southern side of East Court Street S. 74-00 E. 73.30 feet to an old iron pin at the corner of Tract No. 1; running thence along the Southern side of East Court Street S. 73-13 E. 113.87 feet to an old railroad spike at the joint corner of Tracts Nos. 1 and 2, THE POINT OF BEGINNING, AND PROM THE POINT OF BEGINNING THUS ESTABLISHED, running thence with the Southern side of East Court Street S. 73-18 E. 126.63 feet to a new iron pin at the corner of East Court Street and Calvin Street; running thence with the Western side of Calvin Street S. 2-09 W. 184.29 feet to a new iron pin at the corner of property of Noah Robinson Company, Inc.; running thence with the line of said property N. 72-50 W. 175.62 feet to an old iron pin in the line of Tract No. 1;

BORRHARI. GRATSON & SEITH
ATTORNEYS AT LAW
THE FIRST FEDERAL SUILDING
FOM COLLEGE STREET
GREENVILLE, SOUTH CANOLINA
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