

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

LEASE AGREEMENT

THIS LEASE made and entered into at Greenville, South Carolina, by and between Renosol Corporation (formerly known as "Reynosol Corporation" and hereinafter referred as the "Landlord") and Bi-Lo, Inc. (hereinafter referred to as the "Tenant"); the Landlord and the Tenant, for and in consideration of the keeping by the parties of their respective obligations hereinafter contained, as well as for \$10.00 and other valuable consideration paid in hand simultaneously with the execution and delivery of this lease, the receipt and sufficiency whereof is hereby acknowledged, agree as follows:

RECORDED
NOV 4 3 50 PM '82
DONNIE TANKERSLEY
R.H.C.

Article 1. Demised Premises. Upon the terms and conditions hereinafter set forth, and in consideration of the payment from time to time by the Tenant of the rent hereinafter set forth, the Landlord does lease, let and demise to the Tenant and the Tenant does hereby lease of and from the Landlord, the premises situate, lying and being in the State of South Carolina, County of Greenville, being more particular described as follows:

All that certain piece, parcel or strip of land located in the County of Greenville, State of South Carolina and being shown as a .25 acre tract of land according to a plat entitled "Survey for Bi-Lo, Inc." by Freeland & Associates dated September 3, 1982, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Industrial Boulevard at the corner of property now or formerly of Ashland Chemical and running thence with Industrial Boulevard S. 57-16 E. 30 feet to an iron pin; thence S. 32-44 W. 213.51 feet to an iron pin; thence S. 12-16 E. 92.32 feet to an iron pin; thence N. 57-16 W. 95.27 feet to an iron pin; thence N. 32-44 E. 278.80 feet to an iron pin, the point of beginning.

Article 2. Term of Lease. This term shall commence on the date of the conclusion by Tenant of the construction hereinafter described and shall continue for ten (10) years thereafter, ending at midnight of the tenth anniversary date.

Article 3. Rental. Rental shall be Ten (\$10.00) Dollars per year payable on or before each anniversary of the day of commencement of this lease.

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