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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

LEASES AND CONSENT

THIS ASSIGNMENT, made and entered into this 25th day of January, 1978, by and between CORPORATE AVIATION SERVICES, INC., a Connecticut corporation, as Assignor, and CAROLINA AVIATION, INC., a South Carolina corporation, as Assignee, with THE GREENVILLE AIRPORT COMMISSION, a Commission created pursuant to the acts of the State of South Carolina, as the Consenting Party.

WITHESSETH:

WHEREAS, the Assignor is the owner of certain lease rights under the terms and conditions of certain lease agreements with The Greenville Airport Commission as Lessor (which lease rights were formerly owned by Yeargin Aviation, Inc. and/or Eagle Aviation, Inc.) at the Greenville Downtown Airport, Greenville, South Carolina under the terms of certain leases to Eagle Aviation, Inc. dated December 16, 1969 covering 96,128.7 square feet, as amended by instrument dated August 7, 1970 covering 16,112 square feet, to Eagle Aviation, Inc. dated July 1, 1969 covering an area known as "Area A", to Yeargin Aviation, Inc. under a lease dated March 21. 1969 covering an area known as 2.67 acres, more or less, and a lease to Yeargin Aviation, Inc. dated March 17, 1971, as amended by instrument dated June 29, 1973 covering 1.56 acres, more or less, (all of said leased property being hereinafter referred to as the "Leased Premises") which lease rights and the Leased Premises the Assignor has assigned to the Assignee subject to the consent and approval of The Greenville Airport Commission.

WHEREAS, The Greenville Airport Commission has consented to the assignment of said lease rights and leases by the Assignor to the Assignee subject to the terms and conditions contained herein as a part of the sale of all of the assets of the Assignor to the Assignee as a result of which the Assignee will continue the conduct of an executive aviation service at Downtown Greenville Airport, Greenville County, South Carolina.

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