

STATE OF SOUTH CAROLINA)
)
 COUNTY OF GREENVILLE) REAL PROPERTY AGREEMENT

This Agreement is entered into this 16 day of July 1982 between Joe L. Whaley, hereinafter known as the party of the first part, and Amcorp, Inc., hereinafter known as the party of the second part.

1) The party of the second part hereby acknowledges that it is indebted to the party of of first part in the amount of Five Thousand Dollars (\$5,000.00), the receipt of which is acknowledged by the signing of this Agreement.

2) The party of the first party hereby acknowledges receipt of assignment of a certain Note to Amcorp from Ashley C. Davis, et. al. to Amcorp, Inc. The assignment of the said Note to the party of the first part shall be in lieu of any other evidence of the obligation of the party of the second part to the party of the first part.

3) The Note referred to in Paragraph 2 of this Agreement is secured by a Bond for Title from Amcorp, Inc. covering the following described property:

ALL that certain piece, parcel or lot of land with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 16 on plat of Glassy Mountain Acres prepared by H. W. Ashworth, R.L.S., August 20, 1973, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4Z at Page 66, to which plat reference is made for a more exact description by metes and bounds.

In the event of any default under the terms of the Note to Amcorp set out in Paragraph 2 above, the party of the first part shall be entitled to a one-half undivided interest in the property described in this paragraph which shall be conveyed by general warranty deed. The party of the second part agrees to assign to the party of the first part an undivided one-half interest in the Bond for Title covering Lot 16 of Glassy Mountain Acres in the event of default under the terms of the Note set out above.

IN WITNESS WHEREOF, the parties have subscribed their names in year and date first written above.

WITNESSES:

Joseph A. Morris
John C. Moorehead

AMCORP, INC.

BY *Alex C. Moorehead, Pres.*

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