

CC. S. C.

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02 PM '82 REAL PROPERTY AGREEMENT

W. W. BRASLEY

In consideration of a loan in the amount of Five Million Dollars (\$5,000,000.00) to be made by Bankers Trust of South Carolina (hereinafter referred to as "The Lender") to T. Walter Brashier, the proceeds of which loan will be used to construct a residential apartment project on the real property hereinafter described, the undersigned T. Walter Brashier

being the owner(s) of said real property, and until all of said loan and indebtedness has been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of The Lender, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to The Lender, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or account of the certain real property situated in the County of Greenville, State of South Carolina, described as follows:

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, and being shown and designated on plat entitled "Topographical Survey for T. Walter Brashier", prepared by W. R. Williams, Jr., Engineer/Surveyor, dated March, 1982, revised May, 1982, a copy of which is attached hereto for a more complete description thereon.

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