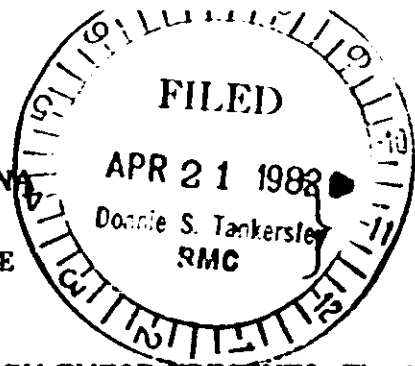


Grantee's Address:
37 Villa Road, Suite 402
Greenville, S. C. 29615



STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

TIMBER DEED

KNOW ALL MEN BY THESE PRESENTS, That X, Milliken and Co., for and in consideration of the sum of Fifty-seven Thousand, One Hundred Eighty-seven and 20/100 (\$57,187.20) ~~of the sum of Five and no/100 (\$5.00) Dollars, to me paid by Champion International Corporation, a corporation organized under the laws of the State of New York, receipt whereof is hereby acknowledged, and in further consideration of the mutual covenants and agreements hereinafter set forth,~~ ^{for and in consideration} ~~has~~ ^{does} granted, bargain, sell and release unto

CHAMPION INTERNATIONAL CORPORATION, its successors and assigns,

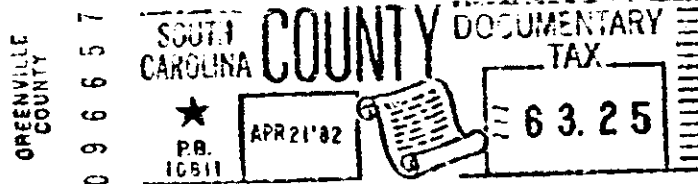
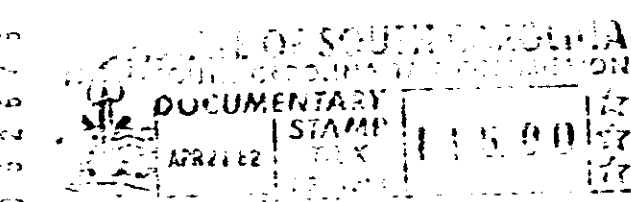
All merchantable timber on the sales area of the following described property:

All that piece, parcel or tract of land being known and designated as Milliken and Co. Gayley Mill Property, containing nine hundred forty and no/100 (940) acres, more or less, and being more particularly shown on a plat of "Survey for Gayley Mill Deering Milliken, Inc., Marietta, S.C." by Piedmont Engineers-Architects-Planners dated November 11, 1974. According to said plat, the tract is bounded on the north by lands of the Marietta Baptist Camp and lands of George R. Wilkinson, Jr., on the east by lands of Harter A. and Jeannet Wright, lands of the Boy Scouts of America, lands of Trenton and Joyce Connelly, and lands of E. E. Stone, Jr. and A. M. Stone, on the south by the Saluda River, on the west by lands of W. T. Batson, Jr., lands of Helen Louise Batson Bose, lands of Dewey D. Leslie and Catherine Leslie, lands of Jerry C. Styles and lands of Charles M. McGee, Jr. The above described property was conveyed to Deering Milliken, Inc., predecessor of the grantor, by deed of Excelsior Mills, Inc., dated November 27, 1960, recorded in the office of the R.M.C. for Greenville County in Deed Book 666, at page 305.

The sales area on the above described tract consists of 281 acres, more or less, being the northern portion of said tract and shown as the area outlined by a red line on the attached sketch.

(355) 677.4-1-2 (NOTE)

GCTO --- 1 AP21 82 008



Together with the rights of ingress and egress for the purpose of cutting and removing said trees and timber and to do all things reasonably necessary upon said lands to cut and remove said trees and timber and such other necessary rights as are usually exercised in the cutting and harvesting of timber and pulpwood.

This deed is subject to Arbitration under the provisions of the Uniform Arbitration Act as adopted in S. C.

4.30

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