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STATE OF SOUTH CARGENIAL COUNTY OF GREENVILLE

MEMORANDUM OF REAL ESTATE CONTRACT

this MEMORANDUM OF CONTRACT made and entered into this way of September, 1981, by and between William G. Scott and Patricia Scott, as Owners, and James E. May and James A. Medlin, as Purchasers, for the purpose of providing record notice to all persons of a certain Real Estate Contract of even date herewith entered into by and between said Owners and Purchasers, which said Contract and all of its terms and provisions are incorported herein by reference.

Among other things, the terms and conditions of said contract contain an agreement by the Owners for valuable consideration, the receipt of which is hereby acknowledged, to sell and convey to the Purchasers, the following described property:

"ALL that certain piece, parcel or lot of land lying, situate and being in the State of South Carolina, County of Greenville, being shown as Lot 18 and a small portion of Lot 19 on a plat of James Arrowood recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book RRR, at Page 45, and having the following courses and distances, to-wit:

BEGINNING at an iron pin on the Southeastern side of Rison Road at the corner of Lot 17, and running thence along said road, North 48-35 East 90 feet to an iron pin; thence South 45-43 East 247.9 feet to an iron pin; thence South 24-02 West 70 feet to an iron pin; thence North 50-35 West 279.8 feet to the point of BEGINNING."

Unless extended by mutual agreement of the parties, the closing of the transaction involving the sale of the aforesaid property shall take place not later than one (1) year after the date hereof. Pending the closing, the Owners have agreed not to permit any additional liens or encumbrances upon the subject property.

IN WITNESS WHEREOF, the parites hereto have executed this Memorandum of Real Estate Contract as of the date and year first above written.

IN THE PRESENCE OF:

James E. May

James A. Medlin

William I Switt

William G. Scott

Patricia Scot

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