

FILED
GREENVILLE CO. S. C.

SEP 25 3 35 PM '81

DONNIE S. TANKERSLEY
R.M.C.

155-607

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

MEMORANDUM OF LEASE AGREEMENT AND
OPTION TO PURCHASE

This Memorandum of Lease Agreement and Option to Purchase made and entered into this 25 day of September, 1981, by and between Southern Investments, a General Partnership, hereinafter called Landowner, and Robert Pennie, hereinafter called Tenant.

For and in consideration of the sum of One and no/100 (\$1.00) Dollars paid in hand, the receipt of which is hereby acknowledged and of the covenants and agreements herein contained by the respective parties hereto, the Landowner does hereby lease, and the Tenant does hereby accept the lease of the real estate, with improvements thereon, located in the County of Greenville, State of South Carolina, as more particularly described as follows:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, Gantt Township, being known and designated as Lot No. 26 of a subdivision of the property of Lanco, Inc. as shown on plat prepared by R. K. Campbell and Webb Surveying & Mapping Co., October, 1963, and recorded in the RMC Office for Greenville County in Plat Book RR at Page 199, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Malone Street, joint front corner of Lots 25 and 26; thence with the joint line of said Lots, S. 71-29 W. 199.4 feet to an iron pin, joint rear corner of Lots 25 and 26; thence with the rear line of Lot 26, N. 25-30 W. 70 feet to an iron pin at the joint rear corner of Lots 26 and 27; thence with the joint line of said lots, N. 71-20 E. 208 feet to an iron pin on the western side of Malone Street; thence with the western side of Malone Street, S. 18-30 E. 70 feet to the point of beginning.

To have and to hold the leased premises as described above unto the said Tenant for a term from September 25, 1981 until January 30, 1982 Tenant shall have have an option to purchase the leased premises with improvements thereon provided said option is exercised by full payment of the purchase price on or before January 30, 1982 according to the terms of the Lease Agreement.

This Memorandum of Lease Agreement does not in any way modify, change, amend, or alter the Lease Agreement between the parties.

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