COUNTY OF GREENVILLE

P A R T N E R S H I P
A G R E E M E N T

whereas Martomac, a South Carolina Partnership having as its managing partner E. M. Hines, III, and James B. Letton, an individual, are desirous of entering into a Partnership whereby they shall jointly own certain real property and the improvements thereon and whereby they will share the burdens and expenses of the maintenance of the same, they hereby enter into the following terms and conditions:

RECITALS

ONE: THE LAND INVOLVED

This Partnership Agreement covers certain lots of land situate, lying and being in the County of Greenville, the State of South Carolina, being more particualry described as Lots No. 90, 91, 72, 73, 74, 75, and 76 of Pioneer Park, Map 1, Plat, the same being recorded in the R.M.C Office for Greenville County in Plat Book G at Page 80, together with any and all improvements thereon.

TWO: THE PARTNERSHIP

There shall be formed by the parties to this agreement a partnership for the preservation, upkeep, and maintenance of the property hereinabove described and all improvements thereon. The partners will be assessed annual dues and/or assessments to be paid in proportion to the respective share of ownership of the property of the parties to this agreement, the said percentage of ownership to be outlined in full below. For the purposes of determining these dues and/or assessments an annual meeting of the partnership is to be held, and, at such meeting, the partners shall vote their proportionate share of ownership, or any part thereon, in favor of, or against, any proposed level of dues or

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