

FILED
 JUN 26 1981
 Donna S. Tankersley
 F.L.S.

FIRST FEDERAL
 P. O. BOX 403
 GREENVILLE, S. C. 29602
REAL PROPERTY AGREEMENT

BOOK 1150 PAGE 720

In consideration of such loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS AND
 CREDIT ASSOCIATION of Greenville, S. C. (hereinafter referred to as "The Association") to or from the undersigned,
 David P. Larson and Virginia P. Larson

jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death
 of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real
 property described below; and
2. Without the prior written consent of The Association, to refrain from creating or permitting any lien or other encumbrance
 (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real
 property described below, or any interest therein; and
3. Hereby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter be-
 coming due to the undersigned, as rental, or otherwise, and howsoever for or account of the certain real property situated in the
 County of Greenville, State of South Carolina, described as follows:

ALL that piece, parcel or lot of land, with all buildings and improvements lying on
 the western side of Bond Street, in Greenville County, South Carolina, being shown and
 designated as Lot No. 29 on a plat of BROOKWOOD FOREST, SECTION ONE, made by C.C. Jones,
 Civil Engineer, dated November, 1962, recorded in the RMC Office for Greenville County,
 S.C., in Plat Book XX, page 97, and having according to said plat the following metes
 and bounds, to-wit:

BEGINNING at an iron pin on the western side of Bond Street at the joint front
 corners of Lots Nos. 28 and 29 and running thence with the common line of said lots, N.
 89-05 W., 163.5 feet to a point in the center line of a branch; thence with the center
 line of a branch as the line, the traverse line being N. 14-52 W., 127.1 feet to a point
 at the joint rear corners of Lots Nos. 29 and 30; thence with the common line of said
 lots, S. 79-46 E., 204.7 feet to an iron pin on Bond Street; thence with the western
 side of Bond Street, S. 3-44 W., 79.3 feet to a point; thence continuing with said side
 of said street, S. 0-55 W., 10 feet to the point of beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to The Association, all rent and all other
 monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real
 property, and hereby irrevocably appoint The Association, as attorney in fact, with full power and authority, in the name of the under-
 signed, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive,
 receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that The Association shall have no
 obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to
 The Association when due, The Association, at its election, may declare the entire remaining unpaid principal and interest of any
 obligation or indebtedness then remaining unpaid to The Association to be due and payable forthwith.
5. That The Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in
 such places as The Association, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to The Association this agreement shall be and become void and of no
 effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors
 and assigns, and inure to the benefit of The Association and its successors and assigns. The affidavit of any officer or department
 or branch manager of The Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evi-
 dence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely
 thereon.

Witness Jane Hightower (SEAL)
 Witness William J. Long (SEAL)
 Witness David P. Larson (SEAL)
 Witness Virginia P. Larson (SEAL)

Dated at: Mauldin, SC June 24, 1981
 Date
 State of South Carolina
 County of Greenville
 Personally appeared before me Jane Hightower who, after being duly sworn, says that (s)he saw
 (Witness)
 the within named David P. Larson and Virginia P. Larson sign, seal, and as their
 (Borrowers)
 act and deed deliver the within written instrument of writing, and that deponent with William J. Long
 (Witness)

Witnessed the execution thereof.
 Subscribed and sworn to before me
 this 24th day of June, 1981
William J. Long
 Notary Public, State of South Carolina
 My Commission Expires 9-6-1988

STATE OF SOUTH CAROLINA
 SOUTH CAROLINA TAX COMMISSION
 DOCUMENTARY
 STAMP
 TAX
 0082

RECORDED JUN 26 1981
 at 1:00 P.M.

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